



**Green River Area Development District  
COVID-19 Business Relief Working Capital Loan Program**

**Applicant Information**

Check One:  Sole Proprietor  Partnership  LLC  Independent Contractor  Self-employed  Other

Business Name: \_\_\_\_\_ DBA: \_\_\_\_\_

Address: \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone: \_\_\_\_\_ Business Tax ID #: \_\_\_\_\_

Owner: \_\_\_\_\_ Title: \_\_\_\_\_

Co-Owner (if applicable): \_\_\_\_\_ Title: \_\_\_\_\_

Primary Contact: \_\_\_\_\_ Email: \_\_\_\_\_

**Loan Request Information**

**GRADD COVID-19 Business Relief Loans will range from \$5,000 to \$25,000 for short term working capital such as payroll; rent; utilities; supplies; inventory management, and payments to suppliers.**

Amount of Loan Request: \$ \_\_\_\_\_ Number of Employees: \_\_\_\_\_

Purpose of Loan (check all that apply):  Payroll  Rent/Mortgage  Utilities  Inventory/Supplies  
 Other (explain) \_\_\_\_\_

**NOTE: Loan proceeds will be audited. Bank statements and receipts will be required for eligible expenditures.**

	Y	N		Y	N
Is the Applicant or any owner of the Applicant presently suspended, debarred, proposed for debarment, declared ineligible, voluntarily excluded from participation in this transaction by any Federal department or agency, or presently involved in any bankruptcy?	<input type="checkbox"/>	<input type="checkbox"/>	Has the Applicant, any owner of the Applicant, or any business owned or controlled by any of them, every obtained a direct or guaranteed loan from any Federal agency that is currently delinquent or has defaulted in the last 7 years and caused a loss to the government?	<input type="checkbox"/>	<input type="checkbox"/>
Is the Applicant or any individual owning 20% or more of the equity of the Applicant subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction, or presently incarcerated, or on probation or parole?	<input type="checkbox"/>	<input type="checkbox"/>	Is the Applicant, or any owner of the Applicant engaged in any activity that is considered illegal under federal, state, or local law?	<input type="checkbox"/>	<input type="checkbox"/>
Has the applicant or any owner of the Applicant received other COVID-19 related federal funds? (PPP, EIDL) If yes, please explain: _____	<input type="checkbox"/>	<input type="checkbox"/>			

**Documents Required**

- Year-to-date Business Income and Expense Report
- Previous two years Federal Income Tax Statements
- Credit Check Authorization
- Copy of photo identification
- COVID-19 Impact Statement



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**As applicable:**

- *Payroll records*
- *Copy of lease agreement/mortgage statement*
- *Utility statements*
- *Supplies/inventory purchase agreements/receipts/statements*
- *Any information that is helpful in telling your story*

**Certification of Application**

**Certification:** *I hereby represent and certify that the foregoing information, to the best of my knowledge, is (a) true, complete and accurately and fairly describes the proposed project for which financial assistance is sought; and (b) does not contain any information for which an entity competing with the applicant may claim a proprietary interest. I further certify that to the best of my knowledge and based upon due inquiry, neither I, nor any of the proposed guarantors or officers, directors or principals associated with the applicant are or were at the time of this application, directors or officers of, or otherwise have a fiduciary duty toward, an entity that is or may be in competition with the applicant. As used herein, applicant shall include any person or entity which is guarantying any proposed financing.*

Name of Business \_\_\_\_\_

By \_\_\_\_\_ Title \_\_\_\_\_

Date \_\_\_\_\_

Signature \_\_\_\_\_



## **GREEN RIVER AREA DEVELOPMENT DISTRICT**



### **COVID-19 BUSINESS RELIEF WORKING CAPITAL LOAN PROGRAM**

*The GRADD Revolving Loan Fund (RLF) COVID-19 Business Relief Working Capital Loan Program was established to assist businesses in the industrial, commercial, agricultural, and service sector that have been economically impacted by the COVID-19 Pandemic. It is designed to have an impact on restoring the economic growth of the region.*

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#### **PROGRAM GUIDELINES**

- 1. Projects must be for existing businesses located in Daviess, Hancock, Henderson, McLean, Ohio, Union or Webster Counties.*
- 2. Project must be in the industrial, commercial, agricultural, and service sectors.*
- 3. A COVID-19 Impact Statement will be required.*
- 4. Loans will be used for meeting short term working capital needs such as payroll, rent, utilities, supplies, inventory management, and/or payments to suppliers.*
- 5. Loans will range from \$5,000 to \$25,000.*
- 6. Maximum Terms: Up to 36 months with six (6) month deferral from date of loan closure.*
- 7. The interest rate may be 0% for the first year and 75% of prime up to 4% for the remaining term of the loan*

#### **LOAN PROCESS**

- 1. Potential applicants should contact the GRADD office to discuss project eligibility.*
- 2. Following eligibility determination, an application must be submitted to GRADD for staff review and preliminary approval.*
- 3. All applications must receive approval from the following before final approval is given:*
  - a. Green River Economic Development Corporation COVID-19 Business Relief Working Capital Loan Review Staff and GRADD Executive Director.*
- 4. No application fee will be charged.*



## **Green River Area Development District Credit Authorization**

*I understand that the information provided below will be used by the Green River Area Development District to obtain a consumer credit report, and my creditworthiness may be considered when making a decision to extend credit.*

### **Borrower 1**

*Borrower Name:* \_\_\_\_\_

*Borrower Address:* \_\_\_\_\_

*Borrower Birth Date:* \_\_\_\_\_

*Borrower SS#:* \_\_\_\_\_

*Signature:* \_\_\_\_\_

### **Borrower 2**

*Borrower Name:* \_\_\_\_\_

*Borrower Address:* \_\_\_\_\_

*Borrower Birth Date:* \_\_\_\_\_

*Borrower SS#:* \_\_\_\_\_

*Signature:* \_\_\_\_\_

*(if more than two borrowers, feel free to make copies of this form)*